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ASSETS		
Cash - Operating - North State	136,885.93	
Cash - Neighborhood Enhancement	56,753.33	
Cash - Resv MMkt North State	276,143.99	
Resv CD2.27%03-04-16 North State	61,505.00	
Resv CD0.70%08-20-16 Paragon	150,000.00	
Cash - Paint Fund MMkt North State	5,469.03	
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TOTAL CASH ACCOUNTS		686,757.28
ACCOUNTS RECEIVABLE		
Accounts Receivable	46,022.87	
A/R Reserves from Operating	40,101.03	
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TOTAL ACCOUNTS RECEIVABLE		86,123.90
OTHER ASSETS		
Prepaid Expenses	690.00	
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TOTAL OTHER ASSETS		690.00
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TOTAL ASSETS		773,571.18
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LIABILITIES		
Prepaid Assessments	7,938.32	
A/P - Trade & Accrued Expenses	7,520.74	
A/P Operating to Reserves	40,101.03	
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TOTAL LIABILITIES		55,560.09
CAPITAL/EQUITY		
RESERVES		
Capital Reserves	521,907.02	
Lake Reserves	5,843.00	
Paint Fund - Appropriated	5,469.03	
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TOTAL RESERVES	533,219.05	
MEMBERS EQUITY		
Members Equity	-96,845.24	
Equity - Neighborhood Enhancement-A	900.00	
Equity - Neighborhood Enhancement-F	5,964.63	

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Equity - Neighborhood Enhancement-L	9,748.00	
Equity - Neighborhood Enhancement-P	12,862.70	
Entity - Neighborhood Enhancement-T	11,098.00	
Equity - Neighborhood Enhancement-V	16,180.00	
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TOTAL MEMBERS EQUITY	-40,091.91	
Current Earnings Y-T-D	224,883.95	
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TOTAL CAPITAL/EQUITY		718,011.09
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TOTAL LIABILITIES & CAPITAL/EQUITY		773,571.18
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082 Governors Village Property Owners Association,  
Community Budget Analysis - Quarterly  
01/31/2016

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
ASSESSMENT INCOME									
257,560	257,550.00	-10.00	41010	Residential Assessments	257,560	257,550.00	-10.00	515,120	-257,570.00
32,168	32,167.74	-0.26	41026	Apartment Assessments	32,168	32,167.74	-0.26	32,168	-0.26
388	775.20	387.20	41027	Commercial Assessments	388	775.20	387.20	775	0.20
152	2,419.59	2,267.59	41049	Assessment Penalty Late F	152	2,419.59	2,267.59	1,820	599.59
290,268	292,912.53	2,644.53		TOTAL ASSESSMENT INCOME	290,268	292,912.53	2,644.53	549,883	-256,970.47
INTEREST INCOME									
208	40.47	-167.53	41051	Reserve Interest Income	208	40.47	-167.53	2,500	-2,459.53
0	0.14	0.14	41052	Paint Fund Interest	0	0.14	0.14	0	0.14
208	40.61	-167.39		TOTAL INTEREST INCOME	208	40.61	-167.39	2,500	-2,459.39
OTHER INCOME									
26	0.00	-26.00	41060	Clubhouse/Pool Rentals	26	0.00	-26.00	315	-315.00
8	0.00	-8.00	41062	Recreation Keys Sold	8	0.00	-8.00	100	-100.00
42	0.00	-42.00	41071	Legal Fees Reimbursed	42	0.00	-42.00	500	-500.00
42	100.00	58.00	41073	Collection Fees Reimburse	42	100.00	58.00	500	-400.00
118	100.00	-18.00		TOTAL OTHER INCOME	118	100.00	-18.00	1,415	-1,315.00
290,594	293,053.14	2,459.14		TOTAL INCOME	290,594	293,053.14	2,459.14	553,798	-260,744.86
EXPENSES									
UTILITIES									
4,167	4,412.01	-245.01	51000	Electricity	4,167	4,412.01	-245.01	50,000	45,587.99
20	18.73	1.27	51100	Gas	20	18.73	1.27	242	223.27
1,250	150.00	1,100.00	51200	Water	1,250	150.00	1,100.00	15,000	14,850.00
34	0.00	34.00	51300	Trash Removal	34	0.00	34.00	410	410.00
150	133.90	16.10	51400	Telephone	150	133.90	16.10	1,800	1,666.10
5,621	4,714.64	906.36		TOTAL UTILITIES	5,621	4,714.64	906.36	67,452	62,737.36
GROUNDS MAINTENANCE									
9,264	9,264.00	0.00	53000	Grounds Contract	9,264	9,264.00	0.00	111,168	101,904.00
2,083	1,013.00	1,070.00	53100	Grounds Extra	2,083	1,013.00	1,070.00	25,000	23,987.00
900	0.00	900.00	53100.APTS	Grounds Extra - Apts	900	0.00	900.00	900	900.00
301	0.00	301.00	53100.FORE	Grounds Extra - Forest	301	0.00	301.00	3,607	3,607.00
283	0.00	283.00	53100.LAKE	Grounds Extra - Lake	283	0.00	283.00	3,399	3,399.00
838	1,423.00	-585.00	53100.PARK	Grounds Extra - Park	838	1,423.00	-585.00	10,057	8,634.00
925	0.00	925.00	53100.TOGV	Grounds Extra - Townes	925	0.00	925.00	11,098	11,098.00
578	0.00	578.00	53100.VILL	Grounds Extra - Village	578	0.00	578.00	6,936	6,936.00
2,333	0.00	2,333.00	53101	Mulch/Pinestraw	2,333	0.00	2,333.00	28,000	28,000.00
1,351	0.00	1,351.00	53102	Flowers and Plants	1,351	0.00	1,351.00	16,212	16,212.00
417	0.00	417.00	53200	Parking Streets Walks & S	417	0.00	417.00	5,000	5,000.00
51	0.00	51.00	53300	Extermination	51	0.00	51.00	612	612.00
102	0.00	102.00	53400	Lighting Repair/Maintenan	102	0.00	102.00	1,224	1,224.00
667	598.92	68.08	53500	Lake/Pond Maintenance	667	598.92	68.08	8,000	7,401.08
83	0.00	83.00	53600	Fence Maintenance	83	0.00	83.00	1,000	1,000.00
500	0.00	500.00	53700	Irrigation Repairs/Mainte	500	0.00	500.00	6,000	6,000.00
128	352.00	-224.00	53800	Entrance Maintenance & Ir	128	352.00	-224.00	1,530	1,178.00
833	425.00	408.00	53900	Tree Removal	833	425.00	408.00	10,000	9,575.00
21,637	13,075.92	8,561.08		TOTAL GROUNDS MAINTENANCE	21,637	13,075.92	8,561.08	249,743	236,667.08
COMMITTEES & PRGRAMING									
25	0.00	25.00	54000	Communications/Newsletter	25	0.00	25.00	300	300.00
25	0.00	25.00	54200	Recreation Programs	25	0.00	25.00	300	300.00
42	0.00	42.00	54401	Soda Machine at Pool	42	0.00	42.00	500	500.00
0	0.00	0.00	54500	Social	0	0.00	0.00	7,000	7,000.00
92	0.00	92.00		TOTAL COMMITTEES & PROGRA	92	0.00	92.00	8,100	8,100.00
RECREATION									
208	0.00	208.00	55100	Pool Supplies & Misc	208	0.00	208.00	2,500	2,500.00
292	0.00	292.00	55200	Pool Repairs	292	0.00	292.00	3,500	3,500.00
2,618	3,141.00	-523.00	55300	Pool Contract	2,618	3,141.00	-523.00	31,412	28,271.00
417	102.49	314.51	55400	Cabana Maintenance	417	102.49	314.51	5,000	4,897.51
83	0.00	83.00	55500	Tennis Court Maintenance	83	0.00	83.00	1,000	1,000.00
83	0.00	83.00	55520	Volleyball and Basketball	83	0.00	83.00	1,000	1,000.00
792	0.00	792.00	55601	Special Projects	792	0.00	792.00	9,500	9,500.00
208	0.00	208.00	55700	Playground Maintenance	208	0.00	208.00	2,500	2,500.00
292	0.00	292.00	56100	Furniture & Equipment	292	0.00	292.00	3,500	3,500.00
25	0.00	25.00	56200	Licenses & Permits	25	0.00	25.00	300	300.00
125	0.00	125.00	56400	Security Services Expense	125	0.00	125.00	1,500	1,500.00
5,143	3,243.49	1,899.51		TOTAL RECREATION	5,143	3,243.49	1,899.51	61,712	58,468.51

082 Governors Village Property Owners Association,  
 Community Budget Analysis - Quarterly  
 01/31/2016

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
GENERAL ADMINISTRATION									
83	250.00	-167.00	57100	Legal/Collection Services	83	250.00	-167.00	1,000	750.00
42	100.00	-58.00	57103	Other Collection Charges	42	100.00	-58.00	500	400.00
375	0.00	375.00	57200	Legal	375	0.00	375.00	4,500	4,500.00
246	0.00	246.00	57300	Tax/Audit Preparation	246	0.00	246.00	2,955	2,955.00
4,172	4,172.00	0.00	57400	Management	4,172	4,172.00	0.00	50,064	45,892.00
292	0.00	292.00	57500	Other Professional Fees	292	0.00	292.00	3,500	3,500.00
458	526.53	-68.53	57600	Printing, Postage & Suppl	458	526.53	-68.53	5,500	4,973.47
183	0.00	183.00	57800	Meeting Costs	183	0.00	183.00	2,200	2,200.00
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5,851	5,048.53	802.47		TOTAL GENERAL ADMINISTRAT	5,851	5,048.53	802.47	70,219	65,170.47
OTHER									
703	0.00	703.00	59000	Insurance Premiums	703	0.00	703.00	8,432	8,432.00
354	100.00	254.00	59300	Contingency	354	100.00	254.00	4,249	4,149.00
41,946	41,986.47	-40.47	59400	Transfers to Reserves	41,946	41,986.47	-40.47	83,892	41,905.53
0	0.14	-0.14	59600	Transfer to Paint Fund	0	0.14	-0.14	0	-0.14
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43,003	42,086.61	916.39		TOTAL OTHER	43,003	42,086.61	916.39	96,573	54,486.39
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81,347	68,169.19	13,177.81		TOTAL EXPENSES	81,347	68,169.19	13,177.81	553,799	485,629.81
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209,247	224,883.95	15,636.95		EXCESS or (DEFICIT) INCOM	209,247	224,883.95	15,636.95	-1	224,884.95
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