
ASSETS

Cash - Operating - North State	128,417.60
Cash - Enhancement Fund	45,776.21
Cash - Resv MMkt North State	184,065.59
Resv CD 1.15% 8-19-17 18M CF Bank	150,000.00
Resv CD1.15%11-09-17 18M CF Bank	75,000.00
Resv CD1.25%08-20-17 12M Paragon	150,000.00
Cash - Paint Fund MMkt North State	5,469.85

TOTAL CASH ACCOUNTS 738,729.25

ACCOUNTS RECEIVABLE

Accounts Receivable	41,243.63
A/R Reserves from Operating	10,025.25

TOTAL ACCOUNTS RECEIVABLE 51,268.88

OTHER ASSETS

Prepaid Expenses	690.00

TOTAL OTHER ASSETS 690.00

TOTAL ASSETS

790,688.13

LIABILITIES

Prepaid Assessments	8,979.88
A/P - Trade & Accrued Expenses	46,210.70
A/P Operating to Reserves	10,025.25

TOTAL LIABILITIES 65,215.83

CAPITAL/EQUITY

RESERVES

Capital Reserves	563,247.84
Lake Reserves	5,843.00
Paint Fund - Appropriated	5,469.85

TOTAL RESERVES 574,560.69

MEMBERS EQUITY

Members Equity	-96,845.24
Equity - Enhancement-APTS	900.00

Equity - Enhancement-FOREST	4,302.01		
Equity - Enhancement-LAKE	9,748.00		
Equity - Enhancement-PARK	11,439.70		
Equity - Enhancement-TOGV	11,098.00		
Equity - Enhancement-VILL	8,288.50		

TOTAL MEMBERS EQUITY	-51,069.03		
Current Earnings Y-T-D	201,980.64		

TOTAL CAPITAL/EQUITY		725,472.30	

TOTAL LIABILITIES & CAPITAL/EQUITY			790,688.13
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082 Governors Village Property Owners Association,
Community Budget Analysis - Quarterly
07/31/2016

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
ASSESSMENT INCOME									
257,560	257,550.00	-10.00	41010	Residential Assessments	515,120	515,080.00	-40.00	515,120	-40.00
0	0.00	0.00	41026	Apartment Assessments	32,168	32,167.74	-0.26	32,168	-0.26
387	0.00	-387.00	41027	Commercial Assessments	775	775.20	0.20	775	0.20
152	2,066.73	1,914.73	41049	Assessment Penalty Late F	1,064	4,982.91	3,918.91	1,820	3,162.91
258,099	259,616.73	1,517.73		TOTAL ASSESSMENT INCOME	549,127	553,005.85	3,878.85	549,883	3,122.85
INTEREST INCOME									
208	23.34	-184.66	41051	Reserve Interest Income	1,456	7,616.94	6,160.94	2,500	5,116.94
0	0.14	0.14	41052	Paint Fund Interest	0	0.96	0.96	0	0.96
208	23.48	-184.52		TOTAL INTEREST INCOME	1,456	7,617.90	6,161.90	2,500	5,117.90
OTHER INCOME									
26	45.00	19.00	41060	Clubhouse/Pool Rentals	182	105.00	-77.00	315	-210.00
8	0.00	-8.00	41062	Recreation Keys Sold	56	0.00	-56.00	100	-100.00
42	0.00	-42.00	41071	Legal Fees Reimbursed	294	0.00	-294.00	500	-500.00
42	0.00	-42.00	41073	Collection Fees Reimburse	294	925.00	631.00	500	425.00
0	105.00	105.00	41078	Registration & Access Car	0	330.00	330.00	0	330.00
0	0.00	0.00	41090	Other Income	0	600.00	600.00	0	600.00
118	150.00	32.00		TOTAL OTHER INCOME	826	1,960.00	1,134.00	1,415	545.00
258,425	259,790.21	1,365.21		TOTAL INCOME	551,409	562,583.75	11,174.75	553,798	8,785.75
EXPENSES									
UTILITIES									
4,167	4,537.73	-370.73	51000	Electricity	29,169	30,668.20	-1,499.20	50,000	19,331.80
20	21.46	-1.46	51100	Gas	140	136.57	3.43	242	105.43
1,250	1,982.50	-732.50	51200	Water	8,750	4,990.50	3,759.50	15,000	10,009.50
34	0.00	34.00	51300	Trash Removal	238	225.00	13.00	410	185.00
150	134.25	15.75	51400	Telephone	1,050	938.99	111.01	1,800	861.01
5,621	6,675.94	-1,054.94		TOTAL UTILITIES	39,347	36,959.26	2,387.74	67,452	30,492.74
GROUNDS MAINTENANCE									
9,264	9,264.00	0.00	53000	Grounds Contract	64,848	64,848.00	0.00	111,168	46,320.00
2,083	7,994.97	-5,911.97	53100	Grounds Extra	14,581	16,141.35	-1,560.35	25,000	8,858.65
0	0.00	0.00	53100.APTS	Grounds Extra - Apts	900	0.00	900.00	900	900.00
301	0.00	301.00	53100.FORE	Grounds Extra - Forest	2,107	1,662.62	444.38	3,607	1,944.38
283	0.00	283.00	53100.LAKE	Grounds Extra - Lake	1,981	0.00	1,981.00	3,399	3,399.00
838	0.00	838.00	53100.PARK	Grounds Extra - Park	5,866	1,423.00	4,443.00	10,057	8,634.00
925	0.00	925.00	53100.TOGV	Grounds Extra - Townes	6,475	0.00	6,475.00	11,098	11,098.00
578	0.00	578.00	53100.VILL	Grounds Extra - Village	4,046	7,891.50	-3,845.50	6,936	-955.50
2,333	31,677.00	-29,344.00	53101	Mulch/Pinestraw	16,331	31,677.00	-15,346.00	28,000	-3,677.00
1,351	0.00	1,351.00	53102	Flowers and Plants	9,457	8,106.00	1,351.00	16,212	8,106.00
417	250.00	167.00	53200	Parking Streets Walks & S	2,919	2,624.91	294.09	5,000	2,375.09
51	0.00	51.00	53300	Extermination	357	190.00	167.00	612	422.00
102	0.00	102.00	53400	Lighting Repair/Maintenan	714	594.35	119.65	1,224	629.65
667	779.92	-112.92	53500	Lake/Pond Maintenance	4,669	6,224.44	-1,555.44	8,000	1,775.56
83	0.00	83.00	53600	Fence Maintenance	581	660.00	-79.00	1,000	340.00
500	678.00	-178.00	53700	Irrigation Repairs/Mainte	3,500	1,610.80	1,889.20	6,000	4,389.20
128	0.00	128.00	53800	Entrance Maintenance & Ir	896	1,992.00	-1,096.00	1,530	-462.00
833	480.00	353.00	53900	Tree Removal	5,831	3,260.00	2,571.00	10,000	6,740.00
20,737	51,123.89	-30,386.89		TOTAL GROUNDS MAINTENANCE	146,059	148,905.97	-2,846.97	249,743	100,837.03
COMMITTEES & PRGRAMING									
25	0.00	25.00	54000	Communications/Newsletter	175	0.00	175.00	300	300.00
25	0.00	25.00	54200	Recreation Programs	175	0.00	175.00	300	300.00
42	0.00	42.00	54401	Soda Machine at Pool	294	54.70	239.30	500	445.30
0	30.10	-30.10	54500	Social	0	1,562.79	-1,562.79	7,000	5,437.21
92	30.10	61.90		TOTAL COMMITTEES & PROGRA	644	1,617.49	-973.49	8,100	6,482.51
RECREATION									
208	319.38	-111.38	55100	Pool Supplies & Misc	1,456	535.85	920.15	2,500	1,964.15
292	125.00	167.00	55200	Pool Repairs	2,044	2,782.57	-738.57	3,500	717.43
2,618	4,712.00	-2,094.00	55300	Pool Contract	18,326	21,989.00	-3,663.00	31,412	9,423.00
417	22.21	394.79	55400	Cabana Maintenance	2,919	1,538.74	1,380.26	5,000	3,461.26
83	0.00	83.00	55500	Tennis Court Maintenance	581	150.00	431.00	1,000	850.00
83	0.00	83.00	55520	Volleyball and Basketball	581	1,246.23	-665.23	1,000	-246.23
792	-256.21	1,048.21	55601	Special Projects	5,544	9,669.06	-4,125.06	9,500	-169.06
208	250.00	-42.00	55700	Playground Maintenance	1,456	3,107.60	-1,651.60	2,500	-607.60
292	0.00	292.00	56100	Furniture & Equipment	2,044	742.78	1,301.22	3,500	2,757.22
25	0.00	25.00	56200	Licenses & Permits	175	175.00	0.00	300	125.00
125	0.00	125.00	56400	Security Services Expense	875	0.00	875.00	1,500	1,500.00

082 Governors Village Property Owners Association,
 Community Budget Analysis - Quarterly
 07/31/2016

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
5,143	5,172.38	-29.38		TOTAL RECREATION	36,001	41,936.83	-5,935.83	61,712	19,775.17
				GENERAL ADMINISTRATION					
83	0.00	83.00	57100	Legal/Collection Services	581	250.00	331.00	1,000	750.00
42	0.00	42.00	57103	Other Collection Charges	294	925.00	-631.00	500	-425.00
375	0.00	375.00	57200	Legal	2,625	4,224.00	-1,599.00	4,500	276.00
246	0.00	246.00	57300	Tax/Audit Preparation	1,722	0.00	1,722.00	2,955	2,955.00
4,172	4,172.00	0.00	57400	Management	29,204	29,204.00	0.00	50,064	20,860.00
292	450.00	-158.00	57500	Other Professional Fees	2,044	1,770.00	274.00	3,500	1,730.00
458	296.52	161.48	57600	Printing, Postage & Suppl	3,206	2,734.41	471.59	5,500	2,765.59
183	115.00	68.00	57800	Meeting Costs	1,281	466.25	814.75	2,200	1,733.75
5,851	5,033.52	817.48		TOTAL GENERAL ADMINISTRAT	40,957	39,573.66	1,383.34	70,219	30,645.34
37,444	68,035.83	-30,591.83		TOTAL OPERATING EXPENSE	263,008	268,993.21	-5,985.21	457,226	188,232.79
				OTHER					
703	0.00	703.00	59000	Insurance Premiums	4,921	0.00	4,921.00	8,432	8,432.00
354	0.00	354.00	59300	Contingency	2,478	100.00	2,378.00	4,249	4,149.00
41,946	41,969.34	-23.34	59400	Transfers to Reserves	83,892	91,508.94	-7,616.94	83,892	-7,616.94
0	0.14	-0.14	59600	Transfer to Paint Fund	0	0.96	-0.96	0	-0.96
43,003	41,969.48	1,033.52		TOTAL OTHER	91,291	91,609.90	-318.90	96,573	4,963.10
80,447	110,005.31	-29,558.31		TOTAL EXPENSES	354,299	360,603.11	-6,304.11	553,799	193,195.89
177,978	149,784.90	-28,193.10		EXCESS or (DEFICIT) INCOM	197,110	201,980.64	4,870.64	-1	201,981.64