

P O Box 99149
Raleigh NC 27624-9149

Talis Management Group-Raleigh
8305 Falls of Neuse Suite 200
P. O. Box 99149
Raleigh NC 27624

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
ASSESSMENT INCOME									
0	300.10	300.10	41010	Residential Assessments	175,960	176,250.10	290.10	351,921	-175,670.90
0	0.00	0.00	41026	Apartment Assessments	32,168	32,167.74	-0.26	32,168	-0.26
0	0.00	0.00	41027	Commercial Assessments	388	775.20	387.20	775	0.20
255	-867.63	-1,122.63	41049	Assessment Penalty Late	765	1,661.45	896.45	3,060	-1,398.55
255	-567.53	-822.53		TOTAL ASSESSMENT INCOME	209,281	210,854.49	1,573.49	387,924	-177,069.51
INTEREST INCOME									
0	0.13	0.13	41050	Interest Income	0	0.37	0.37	0	0.37
183	2,059.78	1,876.78	41051	Reserve Interest Income	549	2,147.29	1,598.29	2,200	-52.71
0	0.14	0.14	41052	Paint Fund Interest	0	0.40	0.40	0	0.40
183	2,060.05	1,877.05		TOTAL INTEREST INCOME	549	2,148.06	1,599.06	2,200	-51.94
OTHER INCOME									
31	0.00	-31.00	41060	Clubhouse/Pool Rentals	93	0.00	-93.00	372	-372.00
23	0.00	-23.00	41062	Recreation Keys Sold	69	0.00	-69.00	280	-280.00
58	150.00	92.00	41071	Legal Fees Reimbursed	174	201.00	27.00	700	-499.00
58	300.00	242.00	41073	Collection Fees Reimbur	174	330.00	156.00	700	-370.00
0	-100.00	-100.00	41090	Other Income	0	-100.00	-100.00	0	-100.00
13,600	13,600.00	0.00	41098	Associate Assess Transf	40,800	40,800.00	0.00	163,200	-122,400.00
13,770	13,950.00	180.00		TOTAL OTHER INCOME	41,310	41,231.00	-79.00	165,252	-124,021.00
14,208	15,442.52	1,234.52		TOTAL INCOME	251,140	254,233.55	3,093.55	555,376	-301,142.45
EXPENSES									
UTILITIES									
4,167	4,079.69	87.31	51000	Electricity	12,501	14,288.30	-1,787.30	50,000	35,711.70
20	37.46	-17.46	51100	Gas	60	56.19	3.81	236	179.81
1,250	300.00	950.00	51200	Water	3,750	991.00	2,759.00	15,000	14,009.00
0	0.00	0.00	51300	Trash Removal	50	0.00	50.00	510	510.00
150	30.23	119.77	51400	Telephone	450	401.87	48.13	1,800	1,398.13
5,587	4,447.38	1,139.62		TOTAL UTILITIES	16,811	15,737.36	1,073.64	67,546	51,808.64
GROUNDS MAINTENANCE									
6,552	6,552.00	0.00	53000	Grounds Contract	19,656	19,656.00	0.00	78,624	58,968.00
2,083	6,088.05	-4,005.05	53100	Grounds Extra	6,249	8,958.69	-2,709.69	25,000	16,041.31
0	0.00	0.00	53100.	Grounds Extra - Apts	900	0.00	900.00	900	900.00
293	0.00	293.00	53100.	Grounds Extra - Forest	879	0.00	879.00	3,520	3,520.00
282	0.00	282.00	53100.	Grounds Extra - Lake	846	0.00	846.00	3,382	3,382.00
828	0.00	828.00	53100.	Grounds Extra - Park	2,484	0.00	2,484.00	9,939	9,939.00
920	0.00	920.00	53100.	Grounds Extra - Townes	2,760	0.00	2,760.00	11,044	11,044.00
575	0.00	575.00	53100.	Grounds Extra - Village	1,725	0.00	1,725.00	6,902	6,902.00
2,333	0.00	2,333.00	53101	Mulch/Pinestraw	6,999	60.00	6,939.00	28,000	27,940.00
833	0.00	833.00	53102	Flowers	2,499	0.00	2,499.00	10,000	10,000.00
417	921.00	-504.00	53200	Parking Streets Walks &	1,251	1,021.00	230.00	5,000	3,979.00
51	0.00	51.00	53300	Extermination	153	0.00	153.00	612	612.00
102	0.00	102.00	53400	Lighting Repair/Mainten	306	302.00	4.00	1,224	922.00
667	1,714.42	-1,047.42	53500	Lake/Pond Maintenance	2,001	2,268.42	-267.42	8,000	5,731.58
83	0.00	83.00	53600	Fence Maintenance	249	819.70	-570.70	1,000	180.30
500	0.00	500.00	53700	Irrigation Repairs/Main	1,500	0.00	1,500.00	6,000	6,000.00
128	0.00	128.00	53800	Entrance Maintenance &	384	0.00	384.00	1,530	1,530.00
833	4,537.91	-3,704.91	53900	Tree Removal	2,499	5,837.91	-3,338.91	10,000	4,162.09
17,480	19,813.38	-2,333.38		TOTAL GROUNDS MAINTENAN	53,340	38,923.72	14,416.28	210,677	171,753.28
COMMITTEES & PRGRAMING									
25	0.00	25.00	54000	Communications/Newslett	75	0.00	75.00	300	300.00
100	0.00	100.00	54200	Recreation Programs	300	0.00	300.00	1,200	1,200.00
29	0.00	29.00	54401	Soda Machine at Pool	87	0.00	87.00	350	350.00
0	200.00	-200.00	54500	Social	0	200.00	-200.00	7,000	6,800.00
154	200.00	-46.00		TOTAL COMMITTEES & PROG	462	200.00	262.00	8,850	8,650.00
RECREATION									
208	16.97	191.03	55100	Pool Supplies & Misc	624	16.97	607.03	2,500	2,483.03
292	764.52	-472.52	55200	Pool Repairs	876	764.52	111.48	3,500	2,735.48
2,541	0.00	2,541.00	55300	Pool Contract	7,623	3,050.00	4,573.00	30,497	27,447.00

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833	102.11	730.89	55400	Cabana Maintenance	2,499	282.18	2,216.82	10,000	9,717.82
83	0.00	83.00	55500	Tennis Court Maintenanc	249	0.00	249.00	1,000	1,000.00
83	0.00	83.00	55520	Volleyball and Basketba	249	0.00	249.00	1,000	1,000.00
42	13,090.00	-13,048.00	55601	Special Projects	126	13,090.00	-12,964.00	500	-12,590.00
208	6,450.00	-6,242.00	55700	Playground Maintenance	624	6,450.00	-5,826.00	2,500	-3,950.00
292	89.20	202.80	56100	Furniture & Equipment	876	-405.80	1,281.80	3,500	3,905.80
25	0.00	25.00	56200	Licenses & Permits	75	0.00	75.00	300	300.00
0	0.00	0.00	56400	Security Services Expen	561	0.00	561.00	561	561.00
4,607	20,512.80	-15,905.80		TOTAL RECREATION	14,382	23,247.87	-8,865.87	55,858	32,610.13
				GENERAL ADMINISTRATION					
83	150.00	-67.00	57100	Legal/Collection Servic	249	201.00	48.00	1,000	799.00
58	300.00	-242.00	57103	Other Collection Charge	174	330.00	-156.00	700	370.00
425	742.50	-317.50	57200	Legal	1,275	1,210.00	65.00	5,100	3,890.00
246	0.00	246.00	57300	Tax/Audit Preparation	738	0.00	738.00	2,955	2,955.00
4,090	4,090.00	0.00	57400	Management	12,270	12,320.00	-50.00	49,080	36,760.00
292	629.50	-337.50	57500	Other Professional Fees	876	629.50	246.50	3,500	2,870.50
638	1,012.10	-374.10	57600	Printing, Postage & Sup	1,914	1,307.40	606.60	7,650	6,342.60
0	2,642.89	-2,642.89	57700	Bad Debt Expense	0	2,642.89	-2,642.89	0	-2,642.89
183	0.00	183.00	57800	Meeting Costs	549	75.00	474.00	2,200	2,125.00
6,015	9,566.99	-3,551.99		TOTAL GENERAL ADMINISTR	18,045	18,715.79	-670.79	72,185	53,469.21
				OTHER					
677	0.00	677.00	59000	Insurance Premiums	2,031	0.00	2,031.00	8,127	8,127.00
83	0.00	83.00	59300	Contingency	249	100.00	149.00	1,000	900.00
0	2,059.78	-2,059.78	59400	Transfers to Reserves	38,144	40,291.29	-2,147.29	76,288	35,996.71
0	0.14	-0.14	59600	Transfer to Paint Fund	0	0.40	-0.40	0	-0.40
760	2,059.92	-1,299.92		TOTAL OTHER	40,424	40,391.69	32.31	85,415	45,023.31
34,603	56,600.47	-21,997.47		TOTAL EXPENSES	143,464	137,216.43	6,247.57	500,531	363,314.57
-20,395	-41,157.95	-20,762.95		EXCESS or (DEFICIT) INC	107,676	117,017.12	9,341.12	54,845	62,172.12