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ASSETS

Cash - Operating - North State	73,480.86	
Cash - Neighborhood Enhancement	56,753.33	
Cash - Resv MMkt North State	207,023.12	
Resv CD 1.15% 8-19-17 18M CF Bank	150,000.00	
Resv CD0.70%08-20-16 Paragon	150,000.00	
Cash - Paint Fund MMkt North State	5,469.44	
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TOTAL CASH ACCOUNTS		642,726.75

ACCOUNTS RECEIVABLE

Accounts Receivable	9,026.59	
A/R Reserves from Operating	20,050.51	
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TOTAL ACCOUNTS RECEIVABLE		29,077.10

OTHER ASSETS

Prepaid Expenses	690.00	
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TOTAL OTHER ASSETS		690.00

TOTAL ASSETS

672,493.85

LIABILITIES

Prepaid Assessments	9,575.97	
Refunds Payable	10.00	
A/P - Trade & Accrued Expenses	19,387.32	
A/P Operating to Reserves	20,050.51	
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TOTAL LIABILITIES		49,023.80

CAPITAL/EQUITY

RESERVES

Capital Reserves	521,230.63	
Lake Reserves	5,843.00	
Paint Fund - Appropriated	5,469.44	
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TOTAL RESERVES	532,543.07	

MEMBERS EQUITY

Members Equity	-96,845.24	
Equity - Neighborhood Enhancement-A	900.00	

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Equity - Neighborhood Enhancement-F	5,964.63		
Equity - Neighborhood Enhancement-L	9,748.00		
Equity - Neighborhood Enhancement-P	12,862.70		
Entity - Neighborhood Enhancement-T	11,098.00		
Equity - Neighborhood Enhancement-V	16,180.00		
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TOTAL MEMBERS EQUITY	-40,091.91		
Current Earnings Y-T-D	131,018.89		
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TOTAL CAPITAL/EQUITY		623,470.05	
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TOTAL LIABILITIES & CAPITAL/EQUITY			672,493.85
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082 Governors Village Property Owners Association,  
Community Budget Analysis - Quarterly  
04/30/2016

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
				ASSESSMENT INCOME					
0	0.00	0.00	41010	Residential Assessments	257,560	257,550.00	-10.00	515,120	-257,570.00
0	0.00	0.00	41026	Apartment Assessments	32,168	32,167.74	-0.26	32,168	-0.26
0	0.00	0.00	41027	Commercial Assessments	388	775.20	387.20	775	0.20
152	-397.87	-549.87	41049	Assessment Penalty Late F	608	3,061.27	2,453.27	1,820	1,241.27
152	-397.87	-549.87		TOTAL ASSESSMENT INCOME	290,724	293,554.21	2,830.21	549,883	-256,328.79
				INTEREST INCOME					
208	33.27	-174.73	41051	Reserve Interest Income	832	7,545.73	6,713.73	2,500	5,045.73
0	0.14	0.14	41052	Paint Fund Interest	0	0.55	0.55	0	0.55
208	33.41	-174.59		TOTAL INTEREST INCOME	832	7,546.28	6,714.28	2,500	5,046.28
				OTHER INCOME					
26	0.00	-26.00	41060	Clubhouse/Pool Rentals	104	0.00	-104.00	315	-315.00
8	0.00	-8.00	41062	Recreation Keys Sold	32	0.00	-32.00	100	-100.00
42	0.00	-42.00	41071	Legal Fees Reimbursed	168	0.00	-168.00	500	-500.00
42	0.00	-42.00	41073	Collection Fees Reimburse	168	100.00	-68.00	500	-400.00
0	0.00	0.00	41090	Other Income	0	100.00	100.00	0	100.00
118	0.00	-118.00		TOTAL OTHER INCOME	472	200.00	-272.00	1,415	-1,215.00
478	-364.46	-842.46		TOTAL INCOME	292,028	301,300.49	9,272.49	553,798	-252,497.51
				EXPENSES					
				UTILITIES					
4,167	4,101.37	65.63	51000	Electricity	16,668	17,241.53	-573.53	50,000	32,758.47
20	18.73	1.27	51100	Gas	80	74.92	5.08	242	167.08
1,250	164.00	1,086.00	51200	Water	5,000	614.00	4,386.00	15,000	14,386.00
34	0.00	34.00	51300	Trash Removal	136	0.00	136.00	410	410.00
150	134.16	15.84	51400	Telephone	600	536.38	63.62	1,800	1,263.62
5,621	4,418.26	1,202.74		TOTAL UTILITIES	22,484	18,466.83	4,017.17	67,452	48,985.17
				GROUNDS MAINTENANCE					
9,264	9,264.00	0.00	53000	Grounds Contract	37,056	37,056.00	0.00	111,168	74,112.00
2,083	2,600.00	-517.00	53100	Grounds Extra	8,332	3,885.00	4,447.00	25,000	21,115.00
0	0.00	0.00	53100.APTS	Grounds Extra - Apts	900	0.00	900.00	900	900.00
301	0.00	301.00	53100.FORE	Grounds Extra - Forest	1,204	2,621.00	-1,417.00	3,607	986.00
283	0.00	283.00	53100.LAKE	Grounds Extra - Lake	1,132	0.00	1,132.00	3,399	3,399.00
838	0.00	838.00	53100.PARK	Grounds Extra - Park	3,352	1,423.00	1,929.00	10,057	8,634.00
925	0.00	925.00	53100.TOGV	Grounds Extra - Townes	3,700	0.00	3,700.00	11,098	11,098.00
578	0.00	578.00	53100.VILL	Grounds Extra - Village	2,312	7,891.50	-5,579.50	6,936	-955.50
2,333	0.00	2,333.00	53101	Mulch/Pinestraw	9,332	0.00	9,332.00	28,000	28,000.00
1,351	0.00	1,351.00	53102	Flowers and Plants	5,404	0.00	5,404.00	16,212	16,212.00
417	90.00	327.00	53200	Parking Streets Walks & S	1,668	2,094.42	-426.42	5,000	2,905.58
51	0.00	51.00	53300	Extermination	204	95.00	109.00	612	517.00
102	0.00	102.00	53400	Lighting Repair/Maintenan	408	594.35	-186.35	1,224	629.65
667	1,471.84	-804.84	53500	Lake/Pond Maintenance	2,668	2,745.68	-77.68	8,000	5,254.32
83	660.00	-577.00	53600	Fence Maintenance	332	660.00	-328.00	1,000	340.00
500	0.00	500.00	53700	Irrigation Repairs/Mainte	2,000	314.80	1,685.20	6,000	5,685.20
128	0.00	128.00	53800	Entrance Maintenance & Ir	512	442.00	70.00	1,530	1,088.00
833	0.00	833.00	53900	Tree Removal	3,332	1,105.00	2,227.00	10,000	8,895.00
20,737	14,085.84	6,651.16		TOTAL GROUNDS MAINTENANCE	83,848	60,927.75	22,920.25	249,743	188,815.25
				COMMITTEES & PRGRAMING					
25	0.00	25.00	54000	Communications/Newsletter	100	0.00	100.00	300	300.00
25	0.00	25.00	54200	Recreation Programs	100	0.00	100.00	300	300.00
42	0.00	42.00	54401	Soda Machine at Pool	168	0.00	168.00	500	500.00
0	0.00	0.00	54500	Social	0	107.25	-107.25	7,000	6,892.75
92	0.00	92.00		TOTAL COMMITTEES & PROGRA	368	107.25	260.75	8,100	7,992.75
				RECREATION					
208	7.51	200.49	55100	Pool Supplies & Misc	832	14.78	817.22	2,500	2,485.22
292	369.75	-77.75	55200	Pool Repairs	1,168	381.44	786.56	3,500	3,118.56
2,618	4,712.00	-2,094.00	55300	Pool Contract	10,472	7,853.00	2,619.00	31,412	23,559.00
417	0.00	417.00	55400	Cabana Maintenance	1,668	109.96	1,558.04	5,000	4,890.04
83	0.00	83.00	55500	Tennis Court Maintenance	332	150.00	182.00	1,000	850.00
83	995.00	-912.00	55520	Volleyball and Basketball	332	995.00	-663.00	1,000	5.00
792	9,739.27	-8,947.27	55601	Special Projects	3,168	9,739.27	-6,571.27	9,500	-239.27
208	370.00	-162.00	55700	Playground Maintenance	832	1,270.55	-438.55	2,500	1,229.45
292	0.00	292.00	56100	Furniture & Equipment	1,168	103.35	1,064.65	3,500	3,396.65
25	0.00	25.00	56200	Licenses & Permits	100	0.00	100.00	300	300.00
125	0.00	125.00	56400	Security Services Expense	500	0.00	500.00	1,500	1,500.00

082 Governors Village Property Owners Association,  
 Community Budget Analysis - Quarterly  
 04/30/2016

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
5,143	16,193.53	-11,050.53		TOTAL RECREATION	20,572	20,617.35	-45.35	61,712	41,094.65
				GENERAL ADMINISTRATION					
83	0.00	83.00	57100	Legal/Collection Services	332	250.00	82.00	1,000	750.00
42	0.00	42.00	57103	Other Collection Charges	168	100.00	68.00	500	400.00
375	0.00	375.00	57200	Legal	1,500	1,168.50	331.50	4,500	3,331.50
246	0.00	246.00	57300	Tax/Audit Preparation	984	0.00	984.00	2,955	2,955.00
4,172	4,172.00	0.00	57400	Management	16,688	16,688.00	0.00	50,064	33,376.00
292	0.00	292.00	57500	Other Professional Fees	1,168	620.00	548.00	3,500	2,880.00
458	499.06	-41.06	57600	Printing, Postage & Suppl	1,832	1,501.14	330.86	5,500	3,998.86
183	0.00	183.00	57800	Meeting Costs	732	242.50	489.50	2,200	1,957.50
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5,851	4,671.06	1,179.94		TOTAL GENERAL ADMINISTRAT	23,404	20,570.14	2,833.86	70,219	49,648.86
				OTHER					
703	0.00	703.00	59000	Insurance Premiums	2,812	0.00	2,812.00	8,432	8,432.00
354	0.00	354.00	59300	Contingency	1,416	100.00	1,316.00	4,249	4,149.00
0	33.27	-33.27	59400	Transfers to Reserves	41,946	49,491.73	-7,545.73	83,892	34,400.27
0	0.14	-0.14	59600	Transfer to Paint Fund	0	0.55	-0.55	0	-0.55
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1,057	33.41	1,023.59		TOTAL OTHER	46,174	49,592.28	-3,418.28	96,573	46,980.72
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38,501	39,402.10	-901.10		TOTAL EXPENSES	196,850	170,281.60	26,568.40	553,799	383,517.40
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-38,023	-39,766.56	-1,743.56		EXCESS or (DEFICIT) INCOM	95,178	131,018.89	35,840.89	-1	131,019.89
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